

SAMPLE ENTRIES

Entries in the **Stock Entries Official Yearbook** vary in extent and detail. The following examples are taken from the Government & Municipal Securities, Railways, Mining, Exploration & Smelting Companies, Banks and Land, Investment, Trust, Finance & Discount Companies sections of the 1895 yearbook. These are to provide readers with an idea of the typical range of information given concerning any individual company. Of course, it is by following the entries for a particular company or companies over a number of years that one can best build up an economic profile of years that one can best build up an economic profile of a company set in its contemporary competitive background.

GOVERNMENT AND MUNICIPAL SECURITIES

Sydney, N.S.W. – Debentures of this city have been issued by the Union Bank of Australia, Limited, 1, Bank Buildings, Lothbury, E.C. and the particulars are as under, all four loans being quoted in the official list – the second and third together. The capital value of the property within the city of Sydney in 1893 was £55,519,760, and the annual value of £3,775,988, while the municipal council has power to levy a rate on the latter of not exceeding 2s. in the £, which, however, has never been imposed to the full extent. The present debt of the city is about £1,260,000, against which there are sinking funds for about £170,000, and at the census in 1891 the population of the city was 109,090, and the suburbs 290,180:-

£258,000 Five per cent, debentures of £100 each, offered in September, 1884, at a minimum of 107½ per cent, and allotted at £109 5s. 6d. per cent. and upwards, the average price obtained being £109. 9s. 9d. Coupons are payable January 1 and July 1, and the principal falls due July 1, 1904, a sinking fund of £6,000 per annum being accumulated against that date. Payments on £200,000 of the above amount are made by the Union Bank of Australia. The remaining £58,000 (Nos. 611 to 810, and 1,548 to 1,927) was issued in respect of the water supply, &c., of the city, and the government of New South Wales having now taken over the property, powers, and obligations of the municipal council in respect of the supply, the interest on the £20,000 debentures is paid by the London and Westminster Bank, Limited, Lothbury, E.C. Latest price, 110.

£390,000 Four per cent, debentures of £100, £500, and £1,000 each, of which £330,000 was offered in March, 1887, at a minimum of par, and allotted at £101 3s. per cent. and upwards, the average price obtained being £101 5s. 11d. per cent : £35,000 in June, 1889, at a minimum of 105 per cent, and allotted at £105 9s. per cent. and upwards, the average price obtained being £105 11s. 7d. per cent : and £25,000 in May, 1890, at a minimum of 104 per cent., and allotted at 104¾ per cent, and upwards, the average price obtained being £104. 10s. 10d. per cent. Coupons are payable January 1 and July 1, and the principal falls due January 1, 1912, a sinking fund of not less than £2,000 per annum being accumulated against that date. Payments on £360,000 of the above amount are made by the Union Bank of Australia. The remaining £30,000 (Nos. 811 to 1,110) was issued in respect of the water supply of the city, and the government of New South Wales having now taken over the property, powers and obligations of the

municipal council in respect of the supply, the interest on the £30,000 debentures is paid by the London and Westminster Bank Limited, Lothbury, E.C. Latest price, 106.

£250,000 Four per cent, debentures of £100 each, offered in April, 1892, at a minimum of 99 per cent, while allotment took place at and above the minimum, the average price obtained being £99. 4s. 9d. Coupons are payable January 1 and July 1, and the principal is repayable January 1, 1913. Payments are made by the Union Bank of Australia. Latest price, 106.

£300,000 Four per cent, debentures of £100, offered in February, 1894, at a minimum of par and allotted at £102½ per cent, and upwards the average price obtained being £102 15s. 2d. Coupons are payable January 1 and July 1, and the principal is to be repaid at par January 1, 1919, payments being made by the Union Bank of Australia. Latest price, 106.

RAILWAYS

Chantanooga, Rome, and Columbus Railway. – For particulars of bonds secured on this railway see notice of Savannah and Western Railway Company.

Cheadle Railway Mineral and Land Company, Limited – *Directors* : C. T. D. Crews (Chairman), T. Cory, H. H. Rumball (Hon Secretary), and W. C. Slaughter. *Office* : 8, Union Court Chambers, Union Court, Old Broad Street, E.C. – The company was registered August 18, 1887, to construct a line of railway (about 4 miles in length) in Staffordshire, and to acquire and develop coal and iron properties at Cheadle, &c., and a building estate at Totmanslow. The authorised capital, including loans, is £385,000, of which £40,520 has been issued in shares of £10, £16,947 in 5 cent, perpetual mortgage debenture stock (issued in 1892-4), and £46,300 in 6 per cent, debentures of £100. The accounts are made up annually to March 31. About half the railway has been completed, and a train service to Totmanslow is provided by the North Staffordshire Railway Company ; negotiations are progressing for the construction of the remainder. It has been decided not to take over the coal and iron properties, &c. In 1888 the holders of 6 per cent. debentures agreed to the issue of the first mortgage debenture stock to rank as a prior charge, and further agreed to accept deferred warrants for their interest accruing up to March, 1893 (since extended to September, 1894), inclusive, such deferred warrants to be met out of surplus earnings ; interest on the debenture stock is not being paid. No report has recently been received, but this information is official. Voting power, one vote for every share up to 10, one for every 5 shares beyond up to 100, one for every 10 beyond up to 1,000 and one for every 100 shares beyond. Directors' qualification, 100 shares. Transfer form, common ; fee, 2s 6d. per deed.

Cheltenham Station Railway Committee. – *Secretary* : G. S. Hayne. *Office* : 5, The Sanctuary, Westminster. – The company was incorporated in 1890, and the station is used by the Midland and Midland and South – Western Junction Railway Companies. The government returns for 1893 gave the authorised capital (all ordinary) as £20,000, £18,250 issued. No dividend was paid for 1891 or 1892 : for 1893 5 per cent. was paid.

Chesapeake and Ohio Railroad Company. – *Directors* : M. E. Ingalls (President), W. P. Anderson, D Axtell, G. T. Bliss, C. H. Coster, C. Depew, C. D. Dickey, Jun., S.

Spencer, and H. T. Wickham. *Office* : Richmond. Virginia. U.S.A. – In October, 1887, this company passed into the hands of a receiver, but reconstruction was effected in the following year, and the receiver was discharged at the end of September, 1888. The share capital is now \$60,572,400 in shares of \$100, \$60,469,100 being ordinary, and the total funded debt is \$63,472,963. The accounts are made up annually to June 30. All interest charges are regularly met. After meeting fixed charges there was a surplus for 1890-1 of \$219,810, for 1891-2 of \$391,320, for 1892-3 of \$423,760, and for 1893-4 of \$14,060. In the three months to September 30, 1894, the net earnings were \$894,053 as compared with \$934,886 in 1893. The company owns 1,257 miles of railway. The following issues are known here, and are quoted in the official list:-

\$60,233,600 Ordinary shares of \$100. Latest price. 19½.

\$23,452,000 Consolidated mortgage 5 per cent, bonds of \$1,000 each, with interest payable May 1 and November 1, and the principal falling due May 1, 1939. All payments are made in gold in New York, and the bonds are to bearer, but may be registered. The total authorised of the mortgage is \$30,000,000, of which a portion is reserved for the purpose of redeeming prior loans. In addition to the line, the consolidated mortgage is secured by the deposit in trust of \$11,000,000 bonds and a considerable amount of stock of subsidiary lines. Bonds for \$23,175,000 (Nos. 1 to 23,175) are quoted in the official list. Latest price, 111.

\$21,389,000 Four-and-a-half per cent. general mortgage bonds of \$1,000. Interest is payable March 1 and September 1, and the principal falls due March 1, 1992, all payments being made in New York in gold. The bonds form part of a total authorised of \$70,000,000, but additional amounts of \$25,000 per mile may be issued for double tracking. Of the \$70,000,000, \$32,691,000 has been reserved to provide for pre-existing bonds, and a portion of the bonds issued was used in retiring preferred shares. The bonds are to bearer, but may be registered as to principal only. Bonds for \$18,082,000 (Nos. 1 to 18,082) are quoted in the official list. Latest price, 80.

\$400,000 Warm Springs Branch first mortgage 5 per cent bonds of \$1,000 each. Interest is payable March 1 and September 1, and the principal falls due March 1, 1941, all payments being made in gold in New York. The branch is 22 miles in length. The bonds are to bearer, but may be registered as to principal. Latest price, 95.

\$650,000 Craig Valley Branch 5 per cent. first mortgage gold bonds of \$1,000 each. Interest is payable January 1 and July 1, and the bonds are to be redeemed July 1, 1940, all payments being made in gold in New York. The branch is 26 miles in length. Latest price, 97.

MINING, EXPLORATION, AND SMELTING COMPANIES.

Big Blow Gold Mines, Limited. – *Directors* : Capt. W. B. McTaggart (Chairman), Maj.-Genl. G. de la P. Beresford, A. F., Calvert, and Maj-Genl. J. S. Stewart. *Managers* : Punchart, McTaggart, Lowther and Co. *Secretary* : A. G. Hammond. *Office* : Bloomfield House, London Wall, E.C. – The company was registered October 12, 1894, to acquire a property covering an area of 36 acres, situated in the Coolgardie district, Western Australia. The authorised capital is £150,000 in shares on £1, and allotment has taken

place, shares issued to the vendors being fully paid, while on the shares subscribed for 7s. 6d. was made payable on application and allotment, 7s. 6d. on December 1, 1894, and 5s. on February 1, 1895. Some development work has been done on the property when taken over. Voting power, one vote for each share. Directors' qualification, 250 shares. Transfer form, common ; fee, 2s. 6d. per deed. Latest price, 1s. 3d. discount.

Big Creek Mining Company, Limited – *Directors* : W. B. Marcus (Chairman), J. Rice, and F. C. Smith. *Secretary* : C. G. Marcus. *Office* : 11, Queens Victoria Street, E. C. – The company was registered January 30, 1891, to acquire, as a going concern, an antimony mine situated in Nevada, U.S.A. The authorised capital is £50,000 in shares of £1, all of which has been subscribed and paid up, half the shares having been allotted to the vendors. The accounts are made up annually to March 31, and submitted in May. A dividend of 1s. per share was paid in October 1891, and another of 1s. on December 21, 1891 ; none since (to November 1894). In the fourteen months to March 31, 1892, the ore obtained was of the value of £10,049 ; in 1892-3 and 1893-4, owing to the low prices ruling for antimony, attention was chiefly given to the development of the mine, and the sales were for £3,555 in 1892-3, and £5,618 in 1893-4, the net result in the latter year, a loss of £1,337, converting a credit to profit and loss of £479 into a debit of £857. Reserve fund, £912. Cash balance on March 31, 1894, £33 ; investments, £912 ; ore on hand, £275 ; sundry debtors, nil ; sundry creditors, £1. Voting power, one vote for every share up to 10, and one for every additional 10 shares. Directors' qualification, 100 shares. Transfer form, common ; fee, 2s. 6d. per deed.

Big Reef Gold Mining Company, Limited. – Being wound up. *Liquidator* : A. B. Seel, 80. Coleman Street. E.C.

Birthday Gold Mining Company, Limited, Johannesburg, South Africa. – *London Office* : Warnford Court, E.C. In liquidation, but reconstruction is under consideration.

Blue Hill Mine. – *Address* : Walter Pike, Camborne, Cornwall. – This tin mine, situated at St. Agnus, in Cornwall, is worked on the cost-book principle. There are 5,093 shares, and £5 15s. 5d. has been paid on each, the most recent calls having been – 2s. each time in September, 1888, December, 1889, July, 1891, and October, 1891 ; 3s in June and September, 1892, and January, and May, 1893 ; 4s. 6d. in August, 1893 ; 4s. in December, 1893 ; 5s. in April, 1894 ; and 3s. in August and November, 1894. The accounts are made up every sixteen weeks. The last dividend was 2s. per share in May, 1881, making the total dividends paid 4s. per share. In the period to February 12, 1892, there was a loss of £315 ; to June 3, 1892, a loss of £559 ; to September 23, 1892, a loss of £925 ; to January 13, 1893, a loss of £930 ; to May 5, 1893, a loss of £797 ; to August 25, 1893, a loss of £1,275 ; to December 15, 1893, a loss of £1,085 ; to April 6, 1894, a loss £1,260 ; to July 27, 1894, a loss of £670 ; and to November 16, 1894, a loss of £730. The ordinary cost-book transfer form is used ; fee, nil. Latest price, 1/8.

Blue Spur and Gabriel's Gully Consolidated Gold Company, Limited. – *Directors* ; Lt.-Genl. Sir J. Stokes, K.C.B. (Chairman), Sir W.L. Buller, K.C.M.G., J.W. Hughes, and R. Robinson. *Secretary* : J. Foster. *Office* : 6, Great St. Helen's, E.C. – The company was registered February 1, 1888, to take over, as a going concern, properties situated in the province of Otago, New Zealand. The authorised capital is £130,000 in shares of £1, and £80,098 has been allotted as ordinary, and £8,968 as 8 per cent, preference, and all the shares are fully called. These are also mortgages for £10,800 at 8 per cent. The accounts are now made up annually to the end of February, and submitted in June. For

the fourteen months to February, 1892, the dividend on the preference shares was paid ; for 1892-3 there was no distribution, the net profit having been £296 short of interest charges ; and in respect of 1893-4 the preference dividend for two years was paid (to date), there having been a surplus for 1893-4, after meeting interest charges, of £1,444. Cash balance on February 28, 1894, £1,091 ; sundry debtors, £47 ; sundry creditors, £1,583. Voting power, one vote for every share of either class. Directors' qualification, 200 shares of either class. Transfer form, common ; fee, 2s. 6d. per dead. Latest price, 2s.

BANKS

Imperial Ottoman Bank Constantinople. – *London Committee* : J. Alexander, E. Gilbertson, P. Dru Pré Grenfell, Lord Hillingdon, Hon. H. A. Lawrence, Hon. C. W. Mills, L. M. Rate, and O. C. Waterfield. *London Manager* ; W. Robertson. *London Secretary* : W. W. Lander. *London Agency* ; 26 Throgmorton Street, E.C. – The company was established in 1863 under firman from the Turkish government. The subscribed capital is £10,000,000 in shares to bearer of £20, and £5,000,000, or £10 per share, is paid up. The liability of the shareholders is limited to the amount subscribed, and it is claimed that under the firman establishing the bank, there is no extra liability for notes in circulation (amounting on December 31, 1893, to £865,718). There are also founders' rights, represented by 216 shares, a few of which are split up into tenths. After payment of 5 per cent. to the shareholders, a sum of equivalent to 10 per cent. of the profit goes to statutory reserve fund, and of the surplus nine-tenths go to the shareholders, and one-tenth is divided between the founders and the board of directors. The accounts are made up annually to December 31, and submitted in June in London. For 1884 the dividend was 8 per cent. ; for 1885, 6 ; for 1886, 1887, 1888 and 1889, 5 each year : and for 1890, 1891, 1892, and 1893, 7. The portion of profits accruing to the founders' shares in respect of 1884 was £8,301, and for 1885, £2,809 ; for 1886, 1887, 1888, and 1889 they got nothing ; for 1890 they got £5,793 ; for 1891, £5,339 : for 1892, £5,633 ; and for 1893, £5,868. Statutory reserve, £480,255 ; carried forward, £21,693. The company is quoted in the official list. Voting power, one vote for every 30 shares, up to a maximum of 10 votes. Directors' qualifications, 100 shares. Telegraphic address, Biotto, London. Latest price. 16 5/8.

International and Mortgage Bank of Mexico, Mexico City. – *London Correspondents* : Samuel Montagu and Co., 60, Old Broad Street, E.C. – The Banco Internationale Hipotecario de Mexico was incorporated under Mexican laws by a concession dated August 31, 1888, with a view of taking over the Banco Hipotecario Mexicano, established in 1882. Besides carrying on an ordinary banking business, the company has power to issue mortgage bonds, the mortgage powers of the bank being exclusive for twenty years from May 22, 1882, while the concession is for 99 years from 1882. Exemption from ordinary or extraordinary federal taxes now or in the future is granted. The authorised capital is \$5,000,000 (Mexican currency) in shares to bearer of \$100 each, and the liability of the shareholders is limited to the amount subscribed. Of the above amount \$3,500,000 has been issued and called up. Subscriptions were received in London by Messrs. Matheson and Co., 3 Lombard Street, E.C., towards \$2,500,000, the balance having been allotted to the old company ; the shares were offered here at £16 8s. each. The company has also issued mortgage bonds to the amount of \$1,935,700 on June 30, 1894, these being limited to ten times the amount of the paid-up

capital, with a further limitation that they are not to exceed the value of the mortgage deeds held by the bank. The bonds carry various rates of interest, payable half-yearly ; the rate varies, and the principal is repayable by drawings in April and October. The accounts are made up annually to December 31, and submitted in Mexico in March, and dividends are paid in February and August. For the second half of 1890 the dividend was 2 per cent. ; for each of the six half-years to December, 1893, 2½ ; and to June, 1894, 2 (that to June, 1894, realised in London 4s 1d. per share). Reserve fund, \$34,500. Telegraphic address, Intercario, Mexico.

Ionian Bank, Limited. – *Directors* : P. G. Sechiari (Chairman), H. R. Farrer, S. S. Lloyd, E. Lucas, C. L. W. Merlin, G. E. Scaramanga, and M G. Schilizzi. *Secretary* : H. A. Herbert. *Office* : 33 Lombard Street, E.C. – The company was established in 1839, and was registered as limited March 5, 1883, but by act of parliament the liability of the shares extends to twice their nominal amount. It is claimed that under the act there is no special liability for the notes in circulation (amounting on July 12, 1894, to £195,701). The capital is now £315,507 in fully-paid shares of £25. Of this amount £28,682 10s. was formerly in fully-paid shares of £2 10s., issued to the shareholders in 1883 out of the reserve fund, but in 1887 these were consolidated into shares of £25. The accounts are made up to June 30 and December 31 (old style) and submitted in London the first Tuesday in May and November. For the five half-years to December, 1884, 6 per cent. per annum was paid ; to June, 1885, 4 ; to December, 1885, 6 ; to June, 1886, 3 ; to December, 1886, 4 ; for the fourteen half-years to December, 1893, 5 : and to June, 1894, 4. Rest £26,250. The shares are quoted in the official list. Voting power, one vote for 5 up to 19 shares, two for 20 up to 49, three for 50 up to 99, and four for 100 and upwards. Directors' qualification, 20 shares. The company having compounded with the inland revenue for the stamp duties payable on transfers, transfers deeds must be presented unstamped to the company, who make no change whatever for transferring shares ; the ordinary form is used. Telegraphic address, Ionian, London. Latest price, 14.

LAND, INVESTMENT, TRUST, FINANCE, AND DISCOUNT COMPANIES

South Australian Land Mortgage and Agency Company, Limited. – *Directors* : W. Richardson (Chairman), W. Kaye, W. B. McGavin, W. V. Morgan, and F. Walters. *Secretary* : G. P. McCourt. *Office* : 2, Moorgate Street, Buildings, E.C. – The company was registered May 24, 1880. The subscribed capital is £1,500,000 in shares of £10. of which £600,000, or £4 per share, is called up. There are also debentures (which must not exceed the uncalled capital for the time being) amounting to £530,510. Interest on the greater part of the debentures, at 4 and 4½ per cent., is payable January 1 and July 1, the principal maturing at various dates ; on £182,950 4 per cent. inscribed debentures interest is payable April 1 and October 1, the principal falling due in 1910. The accounts are now made up annually to June 30. For 1881, 1882, and 1883, the dividend was 10 per cent. each year ; for 1884 and 1885, 12½ ; for 1886, 1887, and 1888, 10 ; and for 1889, 7½. On account of 1890 2½ per cent. was paid, but no further distribution was made at the close of that year ; including the interim dividend paid and writing off £18,696, loss on properties realised, the year closed with debit to profit and loss, after deducting £810 brought forward, of £19,862, which was extinguished by a transfer of £20,000 from the reserve fund, leaving that fund at £80,000. For 1891 there was no dividend, and after meeting interest charges and transferring £7,831 from the reserve

fund, a debit to profit and loss of £6,481 was carried forward. Besides for £7,831 transferred to profit and loss, the reserve fund was drawn upon for £8,152 for debenture charges and £64,016 for depreciation, thus extinguishing the reserve fund ; after deducting the amount thus taken from the reserve fund, the depreciation account shows a debit of £150,000. For 1892, 1893, and the half-year to June, 1894, there was again no dividend, a credit balance at the close of 1893 of £17,302, being reduced by June, 1894, to £7,557, this reduction being due, it is stated, to the change in the date of making up the accounts. The company is quoted in the official list. Voting power, one vote for every 5 shares. Directors' qualification, 250. Transfer form ordinary ; fee,, 2s 6d. per deed. A share register is kept in Australia as well as in London, and shares may be transferred from one to the other, without fee.

South London Dwellings Company, Limited. - *Directors:* Lord Hampden (Chairman), Miss Cons (Managing Director), Miss Everest, Hon. A. Grosvenor, Miss C. A. Martineau, and R. W. Monro. *Hon. Secretaries :* W. M. Blyth and Miss E. Cons. *Office :* Surrey Lodge, Lambeth Road, S.E. – The company was registered July 4, 1870. The authorised capital is £35,000 in shares of £50, of which £31,300 has been issued and paid up. The accounts are made up annually to December 31, and submitted in March. For each of the fourteen years ended with 1893 the dividend was 4 per cent. Reserve fund, £500 : carried forward, £134. Directors' qualification, 1 share. Transfer form, common ; fee, 2s. 6d. per deed.

South Minnesota Land Company Limited. – W., Austin (Chairman), R. Benson, and C. E. Keyser. *Secretary :* W. H. P. Stevens. *Office :* 17, St. Helen's Place, E.C. – The Company was registered May 13, 1885 to take over the properties of a company of the same name, registered August 1, 1883. The authorised capital is £20,000 in £1 shares, and £14,825 has been issued and paid up in full. There are also debentures for £133,425, but these have all been repaid out of land sales, the last return having been December 27, 1893. The accounts are made up annually to December 31, and submitted in May or June. Funds having been mainly used in repaying debentures, the first dividend on the shares was 50 per cent. for 1893. Carried forward, £79,552, represented by securities for deferred payments for land sold. Lands on hand on December 31, 1893. 14,062 acres ; average selling price in 1893, \$14.66 per acre. Voting power, one vote for each share. Directors' qualification, 200 shares. Transfer form, common ; fee, 2s 6d. per deed. Telegraphic address, Closely, London.

Southern Agency and Investment Company, Kansas City, U.S.A. – *Directors in London :* C. H. Tindal. *London Office :* Gresham House, E.C. – The company was formed in 1890, to take over the mortgage business, established in 1885, of the firm of Messrs. Austin and Co., of Kansas and London. The authorised capital is \$400,000 in shares of \$100, of which \$107,200 has been subscribed, and paid up. The liability of the shareholders is limited to the amount subscribed. The company issues 5 per cent. sterling debentures (limited to £200,000) with interest payable by coupon, half-yearly from date of issue, in London. The debentures are in various amounts, and run for five years. They are specially secured by deposit with English, trustees (the Law Guarantee and Trust Society, Limited) of first mortgages on improved freehold property in the United States of a value, specially ascertained by the company's examiners, of at least two and one-half times the amount of the principal money secured thereby ; and there are deposits for a small amount. Amount of debentures outstanding on December 31, 1893, £6,900 ; deposits on same date \$46,407. The accounts are made up annually to

December 31, submitted in Kansas in January. For each of the three years to 1892 the dividend was 8 per cent ; and for 1893, 4. Reserve fund,